UK Tax Reference

Pocket reference for rates, allowances, thresholds & key dates — 2026/27 tax year

Income Tax — England, Wales & Northern Ireland

Band	Rate	Taxable income after allowances
Personal Allowance	0%	Up to £12,570
Basic Rate	20%	£12,571 – £50,270
Higher Rate	40%	£50,271 – £125,140
Additional Rate	45%	Over £125,140

Scottish Income Tax

Band	Rate	Taxable income
Personal Allowance	0%	Up to £12,570
Starter	19%	£12,571 – £16,537
Basic	20%	£16,538 – £29,526
Intermediate	21%	£29,527 – £43,662
Higher	42%	£43,663 – £75,000
Advanced	45%	£75,001 – £125,140
Top	48%	Over £125,140

National Insurance

Item	2026/27	Rate / threshold
Employee Primary Threshold	£12,570/year	£242/week
Employee main Class 1 rate	—	8%
Employee Upper Earnings Limit	£50,270/year	2% above UEL
Employer Secondary Threshold	£5,000/year	15%
Employer Class 1A / 1B	—	15%

Dividend Tax

Item	2026/27	
Dividend Allowance	£500	Tax-free allowance
Basic Rate	10.75%	Dividend tax
Higher Rate	35.75%	Dividend tax
Additional Rate	39.35%	Dividend tax

Capital Gains Tax

Item	2026/27	
Annual Exempt Amount — individual	£3,000	
Most gains — basic-rate band	18%	
Most gains — higher band	24%	
Business Asset Disposal Relief	18%	
Trust Annual Exempt Amount	£1,500	

Pensions

Allowance	2026/27	
Annual Allowance	£60,000	
Money Purchase Annual Allowance	£10,000	After flexible access
Tapered AA — threshold income	£200,000	
Tapered AA — adjusted income	£260,000	
Minimum tapered AA	£10,000	
Lump Sum Allowance	£268,275	
Lump Sum & Death Benefit Allowance	£1,073,100	

Business & Corporation Tax

Item	Rate / threshold	
Corporation Tax — small profits rate	19%	
Small profits threshold	£50,000	
Corporation Tax — main rate	25%	
Main rate threshold	£250,000	
VAT registration threshold	£90,000	
VAT deregistration threshold	£88,000	
VAT standard rate	20%	
VAT reduced rate	5%	
VAT zero rate	0%	

Inheritance Tax

Item	2026/27	
Nil-Rate Band	£325,000	
Residence Nil-Rate Band	£175,000	Qualifying estates
RNRB taper begins	£2 million	
Standard rate	40%	
Reduced rate where 10%+ left to charity	36%	

Key Dates

Date	Deadline / event	
6 Apr 2026	2026/27 tax year begins	
31 Jul 2026	Second Self Assessment payment on account	
7 Aug 2026	MTD Income Tax — first quarterly update	
31 Oct 2026	Paper Self Assessment tax return deadline	
7 Nov 2026	MTD Income Tax — second quarterly update	
30 Dec 2026	Online Self Assessment return deadline for PAYE tax-code collection	
31 Jan 2027	Online Self Assessment return deadline and payment of tax owed	
7 Feb 2027	MTD Income Tax — third quarterly update	
5 Apr 2027	2026/27 tax year ends	
7 May 2027	MTD Income Tax — fourth quarterly update	

Selected Benefit Rates

Benefit	2026/27	
Child Benefit — eldest/only child	£27.05/week	
Child Benefit — additional children	£17.90/week	
Guardian's Allowance	£22.95/week	

Tax reference only. This guide is intended as a quick reference and does not constitute tax, financial or legal advice. Tax rules can vary depending on individual circumstances, residence, income type and reliefs. Always check the latest HMRC guidance before making a tax decision.

Update policy: Review and update this reference after each UK Budget, Autumn Budget / fiscal statement and whenever HMRC publishes revised rates or thresholds.